

General notes

- i) All details are correct at time of going to press. London Capital Group Ltd (LCG) reserves the right to alter the contract specifications at any time and to widen spreads in times of excessive market volatility.
- ii) **All times stated are UK times.**
- iii) All trades are closed on a 'First in First Out' basis.
- iv) The minimum trade size is 1 CFD although some markets may be higher.
- v) For CFD trading your profit or loss is incurred in the underlying market currency and converted back to your account currency automatically on position closure. The currency conversion is reported in the 'All Account Transactions' tab online

Maximum Computer Generated Stop Level (Max CGSL)

The Max CGSL is the Maximum Computer Generated Stop Level. This is the maximum figure used to automatically allocate a stop loss on newly opened positions. The trading system will assign a stop level based on 80% of the CGSL if there are sufficient funds on the account. For instance, if you have £2000 in your account and you trade 10 CFDs of the UK 100 index, the system will automatically allocate a stop loss of 120 points (because the Max CGSL for the UK 100 index is 150 and 80% of 150 is 120) and you would also have £500 remaining as available funds on your account. Alternatively, if there are insufficient funds to cover the Max CGSL, the system will allocate the stop level based upon 80% of the available funds (see following details). The Max CGSL varies depending on the product.

Minimum Initial Margin Requirement (Min IMR)

The Min IMR is the Minimum Initial Margin Requirement. You can calculate the minimum level of funds required to open a new position by multiplying the Min IMR by your CFD size. For example, the current Min IMR for the UK 100 Index is 30. Therefore, if you wished to trade 5 CFDs, you would need a minimum of £150 available funds on your account ($30 \times 5 = 150$). The Min IMR varies depending on the product.

LCG Stop Loss Policy

LCG automatically creates a Stop Order for every trade opened. This Stop is based EITHER on 80% of the CGSL OR on 80% of the available funds on your account. You may amend your Stop to whatever level you desire, assuming you have the funds available and that your required stop is outside the minimum stop distance allowable for that market. Although this Stop does go some way towards limiting your risk on your open trades you must be aware that all orders including Stops are subject to market gaps unless you specified for your Stop to be guaranteed (see below and clause 7 in the Terms and Conditions).

Guaranteed Stop Orders

LCG now offer Guaranteed Stop Orders. With Guaranteed Stop Orders you can trade safe in the knowledge that, should a market gap through your stop level, you will not suffer any extra losses from the slippage and you will be stopped out at the level you requested. As Guaranteed Stop Orders are a form of insurance against market gaps, they come at a small extra cost. Firstly, there's a premium you have to pay for selecting your mandatory Stop to be guaranteed and secondly, it needs to be placed further away from your entry level than if it was a non-guaranteed Stop. When instructing us to attach a Guaranteed Stop Order to an existing open position, an opening trade, or a new order, we will charge a premium by executing a cash debit to your account. Opting for your Stop to be guaranteed will also recalculate the minimum distance away from your opening trade.

Further details of the premiums and minimum distances can be found below.

LCG will not quote any markets outside of its opening hours which are generally Sunday 22:00 to Friday 21:15, UK time.

Limited Risk Accounts

London Capital Group now offer Limited Risk accounts. A Limited Risk account helps minimise the risks of trading by associating a Guaranteed Stop Order with all your positions. Depending on your level of experience and financial situation you may be steered towards this account when you apply. Once you have some experience you can always contact Customer Support to request to swap your account to a standard account which means you will have the option of placing Guaranteed Stop Orders if you wish but these will not be mandatory.

As mandatory Guaranteed Stop Orders are essentially a form of insurance against market gaps, they come at a small cost. This will be a premium that will be debited from your account when you place a trade. You should also note that by opting for a Limited Risk Account your Stop will need to be placed further away from your entry level than if you selected a standard account where Guaranteed Stop Orders are not mandatory.

| FUTURE INDICES | | | | | | | | | | | |
|-----------------------|---------------------------|-------------------------------------|------------------------------|---------|----------|--|------------------------|---|--|------------|-----------------------------------|
| Market | Exchange Hours | LCG Quoting Hours (Overnight hours) | Underlying stake / unit risk | Min IMR | Max CGSL | Spread per contract (Overnight spread) | Contract Months Quoted | Last Trading Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
| UK 100 Future | 01:00-07:50 & 08:00-21:00 | 08:00-21:00 (21:00-08:00)* | 1 index point (GBP) | 30 | 300 | 4(5) | Next 2 Quarters | 3rd Friday (or previous business day) of contract month until 10:00 | Official LIFFE settlement | 2 | 30 |
| Wall Street Future | 21:30-22:30 & 23:00-21:15 | 21:30-22:30 & 23:00-21:15 | 1 index point (USD) | 70 | 400 | Near 6 - Far 8 | Next 2 Quarters | End of business day preceding 3rd Friday (or previous business day) of contract month until 21:00 | Expires on the Special Opening Quotation on the 3rd Friday of the month. | 4 | 70 |
| DAX 30 Future | 07:00-21:00 | 07:00-21:00 (21:00-07:00)* | 1 index point (EUR) | 35 | 200 | 3(6) | Next 2 Quarters | 3rd Friday (or previous business day) of contract month until 11:30 | Official Eurex settlement | 3 | 50 |
| CAC 40 Future | 07:00-21:00 | 07:01-21:00 | 1 index point (EUR) | 20 | 100 | 4 | Next Month | 3rd Friday of contract month until 14:30 | Official Euronext Paris settlement | 3 | 30 |
| Nikkei 225 Future | 21:30-22:30 & 23:00-21:15 | 21:31-22:30 & 23:01-21:15 | 1 index point (USD) | 50 | 300 | 15 | Current Quarter | End of business day preceding 2nd Friday (or previous business day) of contract month until 21:00 | Expires on the Special Opening Quotation on the 2nd Friday of the month. | 20 | 300 |
| S&P 500 Future | 21:30-22:30 & 23:00-21:15 | 21:30-22:30 & 23:00-21:15 | 0.1 index point (USD) | 100 | 400 | 8 | Next 2 Quarters | End of business day preceding 3rd Friday (or previous business day) of contract month until 21:00 | Expires on the Special Opening Quotation on the 3rd Friday of the month. | 4 | 100 |
| Euro Stoxx 50 Future | 07:00-21:00 | 07:00-21:00 | 1 index point (EUR) | 15 | 100 | 3 | Next 2 Quarters | 3rd Friday (or previous business day) of contract month until 10:00 | Official Eurex settlement for Euro Stoxx 50 contract. | 2 | 40 |
| Nasdaq 100 Future | 21:30-22:30 & 23:00-21:15 | 21:30-22:30 & 23:00-21:15 | 1 index point (USD) | 12 | 100 | 3 | Next 2 Quarters | End of business day preceding 3rd Friday (or previous business day) of contract month until 21:00 | Expires on the Special Opening Quotation on the 3rd Friday of the month. | 2 | 30 |
| AEX Index Future | 07:00-21:00 | 07:00-21:00 | 0.1 index point (EUR) | 30 | 100 | 10 | Next Month | 3rd Friday of contract month until 14:30 | Official Euronext Amsterdam settlement | 5 | 50 |
| Swiss SMI Future | 07:00-21:00 | 07:00-20:57 | 1 index point (CHF) | 50 | 200 | 4 | Next 2 Quarters | Thursday or previous business day before 3rd Friday of contract month until 20:50 | Official Eurex settlement | 4 | 50 |
| Russ 2K Future | 01:00-23:00 | 01:00-23:00 | 0.1 index point (USD) | 80 | 240 | 5 | Next Quarter | End of business day preceding 3rd Friday (or previous business day) of contract month until 21:00 | Expires on the Special Opening Quotation on the 3rd Friday of the month | 10 | 100 |
| Jo' Burg Index Future | 06:30-15:30** | 06:30-15:30** | 1 index point (ZAR) | 300 | 600 | 20 | Current Quarter | 3rd Thursday (or previous business day if public holiday) of contract month until 11:30** | Official SAFEX settlement | 10 | 300 |

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| | | | | | | | | | | | |
|----------------------------|------------------------------|------------------------------|-------------------|------|------|------|--|--|--|-----|------|
| Australia 200 Future | 22:50-05:30 & 06:10-21:00*** | 22:50-05:30 & 06:10-21:00*** | 1 index point | 25 | 150 | 2(4) | Next Quarter | Day preceding the third Thursday of the contract month until 21:00**** | Official ASX settlement on 3rd Thursday of the contract month | 10 | 300 |
| Indian Nifty 50 Future | 03:45-10:00** | 03:45-10:00** | 1 index point | 200 | 400 | 8 | Current Month | Last Thursday (or previous business day) of contract month until 09:30** | Official NSE settlement price of S&P CNX Nifty 50 | 6 | 200 |
| MDAX Future | 07:00-21:00 | 07:00-21:00 | 1 Index point | 150 | 900 | 30 | Current Quarter | 3rd Friday (or previous business day) of contract month until 11:30 | Official Eurex settlement price | 2 | 150 |
| Hong Kong Future | 01:15-04:00 & 05:30-08:15** | 01:15-04:00 & 05:30-08:15** | 1 Index point | 120 | 400 | 25 | Current Month | Business day preceding last business day of month until 08:00** | Official Hang Seng settlement | 20 | 400 |
| China Enterprise Future | 01:15-04:00 & 05:30-08:15** | 01:15-04:00 & 05:30-08:15** | 1 Index point | 200 | 400 | 20 | Current Month | Business day preceding last business day of contract month until 08:00** | Official H-Shares settlement | 20 | 200 |
| Brazil Index Future Future | 12:00-20:10** | 12:05-20:10** | 1 Index point | 1000 | 3000 | 60 | Next Month of Feb, Apr, Jun, Aug, Oct, Dec | Wed closest to 15th calendar day or closest business day until 20:00** | Official BMF settlement | 100 | 1000 |
| US-\$ Index Future | 01:00-23:00 | 01:01-22:59 | 0.001 Index point | 300 | 1000 | 30 | Current Quarter | Friday preceding 3rd Wednesday of contract month until 20:00 | Settlement at last market traded price in the future before 21:00. | 5 | 300 |

Contract sizes

1 CFD is the equivalent of 1 currency unit in the underlying market (e.g. £1, €1, \$1 etc per point).

Example

Buy 1 CFD of FTSE at 5000.0 and then Sell 1 CFD of FTSE at 5001.0 to close = £1 profit.

Buy 1 CFD of Wall Street at 10000 and then Sell 1 CFD of Wall Street at 10001 to close = \$1 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

| CASH INDICES | | | | | | | | | | | |
|-------------------------------|----------------------------------|-------------------------------------|---------------------------------|---------|----------|--|------------------|------------------|--------------------|------------|-----------------------------------|
| Market | Exchange Hours | LCG Quoting Hours (Overnight hours) | Underlying unit risk (currency) | Min IMR | Max CGSL | Spread per contract (Overnight spread) | Contracts Quoted | Last Trading Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
| UK 100 | 08:00-21:00 | 08:00-21:00 (21:00-08:00)* | 1 index point (GBP) | 30 | 150 | 1 (5) | Rolling | N/A | N/A | 2 | 20 |
| Wall Street | 21:30-22:30 23:00-21:15 | 21:30-22:30 23:00-21:15 | 1 index point (USD) | 50 | 200 | 2 | Rolling | N/A | N/A | 4 | 50 |
| DAX | 07:00-21:00 | 07:00-21:00 (21:00-07:00)* | 1 index point (EUR) | 35 | 200 | 1 (6) | Rolling | N/A | N/A | 3 | 30 |
| S&P | 21:30-22:30 23:00-21:15 | 21:30-22:30 23:00-21:15 | 0.1 index point (USD) | 50 | 200 | 4 | Rolling | N/A | N/A | 4 | 50 |
| New Nasdaq (0.1) CFD | 21:30-22:30 & 23:00-21:15 | 21:30-22:30 & 23:00-21:15 | 0.1 index point | 60 | 200 | 4 | Rolling | N/A | N/A | 4 | 50 |
| Nasdaq | 21:30-22:30 23:00-21:15 | 21:30-22:30 23:00-21:15 | 1 index point (USD) | 12 | 100 | 2 | Rolling | N/A | N/A | 2 | 20 |
| Russ 2K | 01:00-23:00 | 01:00-23:00 | 0.1 index point (USD) | 50 | 150 | 3 | Rolling | N/A | N/A | 3 | 50 |
| Sweden 30 | 08:00-16:20 | 08:05-16:20 | 1 index point (SEK) | 6 | 50 | 2 | Rolling | N/A | N/A | 2 | 30 |
| UK Mid 250 | 08:00-16:30 | 08:05-16:29 | 1 index point (GBP) | 300 | 1000 | 30 | Rolling | N/A | N/A | 5 | 100 |
| CAC 40 | 07:00-21:00 | 07:01-21:00 | 1 index point | 20 | 100 | 1 | Rolling | N/A | N/A | 3 | 30 |
| Singapore Index Rolling Daily | 01:00 - 04:30 06:00 - 09:00** | 01:00 - 04:29 06:00 - 08:59** | 1 index point | 20 | 100 | 2 | Rolling | N/A | N/A | 3 | 50 |
| New Nasdaq Rolling Daily | 21:30 - 22:30 23:00 - 21:15 | 21:30 - 22:30 23:00 - 21:15 | 0.1 index point | 50 | 200 | 4 | Rolling | N/A | N/A | 10 | 50 |
| Hong Kong Rolling Daily | 01:15-04:00 & 05:30-08:15** | 01:15-04:00 & 05:30-08:15** | 1 Index point | 120 | 400 | 20 | Current Month | N/A | N/A | 20 | 400 |
| Nikkei 225 Rolling Daily | 21:30-22:30 & 23:00-21:15 | 21:30-22:30 & 23:00-21:15 | 1 index point | 300 | 500 | 10 | Current Quarter | N/A | N/A | 20 | 300 |
| Australia 200 | 22:50-05:30 & 06:10-20:00 *** | 22:50-05:30 & 06:10-20:00 *** | 1 index point (AUD) | 25 | 150 | 1 (3) | Rolling | N/A | N/A | 3 | 30 |
| Ireland | 08:00-16:25 | 08:05-16:25 | 1 index point (EUR) | 50 | 150 | 6 | Rolling | N/A | N/A | 4 | 50 |

Please note that all our indices are priced off the front futures contract. We reserve the right to go to telephone trading outside of exchange hours.

* Closed 21:15-21:30 + 22:30-23:00 ** + 1 hour during BST *** + 2 hours during BST

Contract sizes

1 CFD is the equivalent of 1 currency unit in the underlying market (e.g. £1, €1, \$1 etc per point). **Example** Buy 1 CFD of FTSE at 5000.0 and then Sell 1 CFD of FTSE at 5001.0 to close = £1 profit. Buy 1 CFD of Wall Street at

10000 and then Sell 1 CFD of Wall Street at 10001 to close = \$1 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

continued overleaf...

| INTEREST RATE FUTURES | | | | | | | | | | | |
|-----------------------|---------------------------|---------------------------|---------------------------------|---------|----------|---------------------|------------------------|---|---------------------------|------------|-----------------------------------|
| Market | Exchange Hours | LCG Quoting Hours | Underlying unit risk (currency) | Min IMR | Max CGSL | Spread per contract | Contract Months Quoted | Last Trading Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
| Euribor | 01:00-06:00 & 07:00-21:00 | 01:00-06:00 & 07:00-21:00 | 1 tick (EUR) | 10 | 30 | 2 | Next 4 Quarters | 2nd Business day prior to 3rd Wednesday of contract month 10:00 | Official LIFFE settlement | 2 | 10 |
| Euroswiss | 07:30-18:00 | 07:30-18:00 | 1 tick (CHF) | 10 | 30 | 2 | Next 4 Quarters | 2nd Business day prior to 3rd Wednesday of contract month 10:00 | Official LIFFE settlement | 2 | 10 |
| Short Sterling | 07:30-18:00 | 07:30-18:00 | 1 tick (GBP) | 10 | 30 | 2 | Next 4 Quarters | 3rd Wednesday of contract month 09:00 | Official LIFFE settlement | 2 | 10 |

Contract sizes 1 CFD is the equivalent of 1 currency unit in the underlying market (e.g. £1, €1, \$1 etc per point).

Example

Buy 1 CFD of Euribor at 98.00 and then Sell 1 CFD of Euribor at 98.01 to close = €1 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

| BOND FUTURES | | | | | | | | | | | |
|----------------|----------------|-------------------|---------------------------------|---------|----------|---------------------|------------------------|--|--|------------|-----------------------------------|
| Market | Exchange Hours | LCG Quoting Hours | Underlying unit risk (currency) | Min IMR | Max CGSL | Spread per contract | Contract Months Quoted | Last Trading Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
| BOBL Futures | 07:00-21:00 | 07:02-21:00 | 1 tick (EUR) | 25 | 100 | 2 | Next Quarter | Two business days prior to 10th calendar day or next business day of contract month 09:00 | Official Eurex settlement | 3 | 25 |
| Bund Futures | 07:00-21:00 | 07:02-21:00 | 1 tick (EUR) | 30 | 150 | 3 | Next Quarter | Two business days prior to 10th calendar day or next business day of contract month at 09:00 | Official Eurex settlement | 3 | 30 |
| Gilt Futures | 08:00-18:00 | 08:00-18:00 | 1 tick (GBP) | 30 | 150 | 3 | Next Quarter | 3rd last business day of previous month at 16:00 | Official LIFFE settlement | 3 | 30 |
| Schatz Futures | 07:00-21:00 | 07:02-21:00 | 1 tick (EUR) | 20 | 60 | 2 | Next Quarter | Two business days prior to 10th calendar day or next business day of contract month at 09:00 | Official Eurex settlement | 3 | 30 |
| US 30 Year | 23:30-22:00 | 23:30-22:00 | 1 tick (USD) | 100 | 200 | 6 | Next Quarter | Two business days prior to the first business day of the contract month at 20:00 | Official CBOT settlement on our last trading day | 4 | 100 |
| US 10 Year | 23:30-22:00 | 23:30-22:00 | 1 tick (USD) | 75 | 150 | 4 | Next Quarter | Two business days prior to the first business day of the contract month at 20:00 | Official CBOT settlement on our last trading day | 4 | 75 |

Contract sizes

1 CFD is the equivalent of 1 currency unit in the underlying market (e.g. £1, €1, \$1 etc per point).

Example

Buy 1 CFD of Bund at 125.00 and then Sell 1 CFD of Bund at 125.01 to close = €1 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

| COMMODITIES | | | | | | | | | | | |
|------------------------------|----------------------------|---|---------------------------------|---------|----------|--|---|--|---|------------|-----------------------------------|
| Market | Exchange Hours | LCG Quoting Hours (Overnight hours) | Underlying unit risk (currency) | Min IMR | Max CGSL | Spread per contract (Overnight spread) | Contracts Quoted | Last Trading Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
| Brent Crude Oil Futures | 01:00-23:00 | (01:01 – 07:00) 07:00 – 21:00 (21:00 - 22:59) | per 0.01 move (USD) | 130 | 500 | 5 (10) | Next Month | 2 business days before the 15th day prior to the first day of the delivery month at 17:00 | Official ICE settlement on our last trading day | 4 | 130 |
| US Crude Oil Futures | 23:00-22:15 | (23:00-07:00) 07:00-21:00 (21:00-22:15) | per 0.01 move (USD) | 130 | 500 | 5 (10) | Next Month | 6 business days before the 25th calendar day of month prior to the contract month at 19:30 | Official NYMEX settlement on our last trading day | 4 | 130 |
| Gas Oil Future | 01:00-23:00 | 01:01 - 22:59 | per 0.1 move (USD) | 100 | 250 | 10 | Next Month | 3 business days prior to the 14th calendar day of the delivery at 12:00 | Official ICE settlement on our last trading day | 6 | 100 |
| US Unleaded Gasoline Futures | 23:00-22:15 | 23:00-22:15 | per 0.0001 move (USD) | 500 | 1500 | 30 | Next Month | 2 business days prior to the first business day of the contract month at 19:30 | Official Nymex settlement price on our last trading day | 20 | 20 |
| Carbon Emissions | 07:00-17:00 | 07:00-17:00 | per 0.01 move (EUR) | 100 | 200 | 20 | December only | Second Friday of contract month at 17:00 | Official ICE settlement on our last trading day | 30 | 200 |
| Natural Gas Futures | 23:00-22:15 | 23:00-22:15 | per 0.001 move (USD) | 500 | 2000 | 30 | Next Month | 4 business days prior to the first business day of the contract month at 19:30 | Official NYMEX settlement on our last trading day | 20 | 500 |
| Heating Oil Futures | 23:00-22:15 | 23:00-22:15 | per 0.0001 move (USD) | 700 | 2000 | 30 | Next Month | 2 business days prior to the first business day of the contract month at 19:30 | Official NYMEX settlement on our last trading day | 20 | 700 |
| Gold Spot | 23:00-22:15 | 23:00-22:15 | per 0.1 move (USD) | 100 | 300 | 4 | Rolling | N/A | N/A | 4 | 100 |
| Gold Futures | 23:00-22:15 | 23:00-22:15 | per 0.1 move (USD) | 100 | 300 | 6 | Next Month of Feb, Apr, Jun, Aug, Dec | 4 business days prior to the first business day of the contract month at 18:30 | Official COMEX settlement on our last trading day | 4 | 100 |
| Silver Futures | 23:00-22:15 | 23:00-22:15 | per 0.01 move (USD) | 50 | 150 | 3 | Next Month of Mar, May, Jul, Sep, Dec | 4 business days prior to the first business day of the contract month at 18:30 | Official COMEX settlement on our last trading day | 6 | 50 |
| US Copper Futures | 23:00-22:15 | 23:00-22:15 | per 0.0001 move (USD) | 1600 | 2500 | 40 | Next Month of Mar, May, Jul, Sep, Dec | 4 business days prior to the first business day of the contract month at 18:00 | Official COMEX settlement on our last trading day | 30 | 1600 |
| US Wheat Futures | 00:00 13:15 15:30-19:15 | 00:00 13:15 15:30-19:15 | per 1 dollar move (USD) | 60 | 140 | 1* | Next Month of Mar, May, Jul, Sep, Dec | 8 business days prior to the first business day of the contract month at 19:00 | Official CBOT settlement on our last trading day | 20 | 200 |
| US Soybean Futures | 00:00 13:15 15:30-19:15 | 00:00 13:15 15:30-19:15 | per 1 dollar move (USD) | 50 | 150 | 2* | Next Month of Jan, Mar, May, Jul, Aug, Sep, Nov | 8 business days prior to the first business day of the contract month at 19:00 | Official CBOT settlement on our last trading day | 20 | 200 |

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|---------------------|---------------|---------------|------------------|-----|-----|-----|---------------------------------------|---|---|----|-----|
| World Sugar | 08:30 - 19:00 | 08:30 - 19:00 | 0.01 index point | 20 | 100 | 4* | March, May, July, October | 10 business days prior to 1st day of delivery month | Official ICE Settlement on our last trading day | 15 | 150 |
| US Coffee | 08:30 - 19:00 | 08:30 - 19:00 | 0.01 index point | 150 | 500 | 20* | March, May, July, September, December | 15 business days prior to 1st day of delivery month | Official ICE Settlement on our last trading day | 20 | 200 |
| US Cocoa | 09:00 - 19:00 | 09:00 - 19:00 | 1 index point | 50 | 150 | 6* | March, May, July, September, December | 15 business days prior to 1st day of delivery month | Official ICE Settlement on our last trading day | 10 | 100 |
| Cotton No 2 Future | 02:00-19:30 | 02:00-19:30 | per 0.01 move | 100 | 200 | 20* | Mar ,May, Jul, Oct, Dec | Six business days before the first delivery day of the contract month | Official ICE Settlement on our last trading day | 2 | 50 |
| Orange Juice Future | 13:00 - 19:00 | 13:00 - 19:00 | per 0.01 move | 100 | 200 | 20* | March, May, July, Sept, November | 1 business day prior to the first business day of the contract month | Official ICE Settlement on our last trading day | 10 | 300 |

Contract sizes

1 CFD is the equivalent of 1 currency unit in the underlying market (e.g. £1, €1, \$1 etc per point).

Example Buy 1 CFD of US Crude at 65.00 and then Sell 1 CFD of US Crude at 65.01 to close = \$1 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

* Typical spread applied around underlying market spread

continued overleaf...

SPOT CURRENCIES

Major Pairs

| Market | Ex-change Hours | LCG Quoting Hours | Underlying unit risk | Min IMR | Max CGSL | Spread (Over-night spread) | Contract Quoted | Last Dealing Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
|---------|-----------------|-------------------|----------------------|---------|----------|----------------------------|-----------------|------------------|--|------------|-----------------------------------|
| AUD/JPY | 24 hours | 24 hours | 0.01 | 40 | 200 | 4 | Rolling | N/A | Spot FX CFDs do not have an expiry date. 24hr markets for Major Pairs will normally open at 22:05 on Sunday evening and close at 21:00 on Friday night. | 3 | 50 |
| AUD/USD | 24 hours | 24 hours | 0.0001 | 40 | 200 | 1 | Rolling | N/A | | 3 | 50 |
| CHF/JPY | 24 hours | 24 hours | 0.01 | 40 | 200 | 3 | Rolling | N/A | | 4 | 100 |
| EUR/AUD | 24 hours | 24 hours | 0.0001 | 100 | 300 | 8 | Rolling | N/A | | 5 | 100 |
| EUR/CAD | 24 hours | 24 hours | 0.0001 | 40 | 200 | 8 | Rolling | N/A | | 3 | 50 |
| EUR/CHF | 24 hours | 24 hours | 0.0001 | 40 | 200 | 3 | Rolling | N/A | | 3 | 50 |
| EUR/GBP | 24 hours | 24 hours | 0.0001 | 40 | 200 | 1 | Rolling | N/A | | 3 | 50 |
| EUR/JPY | 24 hours | 24 hours | 0.01 | 40 | 200 | 1.8 | Rolling | N/A | | 3 | 50 |
| EUR/USD | 24 hours | 24 hours | 0.0001 | 40 | 200 | 1 | Rolling | N/A | | 3 | 50 |
| GBP/EUR | 24 hours | 24 hours | 0.0001 | 40 | 200 | 3 | Rolling | N/A | | 3 | 50 |
| GBP/JPY | 24 hours | 24 hours | 0.01 | 120 | 400 | 3 | Rolling | N/A | | 4 | 120 |
| GBP/USD | 24 hours | 24 hours | 0.0001 | 60 | 200 | 2 | Rolling | N/A | | 3 | 60 |
| NZD/USD | 24 Hours | 24 hours | 0.0001 | 50 | 200 | 2 | Rolling | N/A | | 3 | 50 |
| USD/CAD | 24 Hours | 24 hours | 0.0001 | 40 | 200 | 3 | Rolling | N/A | | 3 | 50 |
| USD/CHF | 24 Hours | 24 hours | 0.0001 | 40 | 200 | 2 | Rolling | N/A | | 3 | 50 |
| USD/JPY | 24 Hours | 24 hours | 0.01 | 40 | 200 | 0.8 | Rolling | N/A | | 3 | 50 |

Minor Pairs

| Market | Ex-change Hours | LCG Quoting Hours | Underlying unit risk | Min IMR | Max CGSL | Spread (Over-night spread) | Contract Quoted | Last Dealing Day | Settlement Details | GS Charges | Minimum GS Distances ¹ |
|---------|-----------------|-------------------|----------------------|---------|----------|----------------------------|-----------------|------------------|--|------------|-----------------------------------|
| AUD/CAD | 24 hours | 24 hours | 0.0001 | 60 | 200 | 6 | Rolling | N/A | Spot FX CFDs do not have an expiry date. 24hr markets for Minor Pairs will normally open at 23:00 on Sunday evening and close at 21:00 on Friday night. | 4 | 100 |
| AUD/CHF | 24 hours | 24 hours | 0.0001 | 60 | 200 | 5 | Rolling | N/A | | 4 | 100 |
| AUD/NZD | 24 hours | 24 hours | 0.0001 | 80 | 300 | 10 | Rolling | N/A | | 5 | 100 |
| AUD/SGD | 24 hours | 24 hours | 0.0001 | 80 | 300 | 8 | Rolling | N/A | | 5 | 100 |
| CAD/CHF | 24 hours | 24 hours | 0.0001 | 40 | 200 | 6 | Rolling | N/A | | 3 | 50 |
| CAD/JPY | 24 hours | 24 hours | 0.0001 | 100 | 300 | 5 | Rolling | N/A | | 4 | 100 |
| EUR/NOK | 24 hours | 24 hours | 0.0001 | 300 | 1000 | 50 | Rolling | N/A | | 20 | 500 |
| EUR/NZD | 24 hours | 24 hours | 0.0001 | 130 | 400 | 16 | Rolling | N/A | | 12 | 300 |
| EUR/SEK | 24 hours | 24 hours | 0.0001 | 300 | 1000 | 50 | Rolling | N/A | | 20 | 500 |
| EUR/ZAR | 24 hours | 24 hours | 0.001 | 200 | 400 | 20 | Rolling | N/A | | 20 | 500 |
| GBP/CAD | 24 hours | 24 hours | 0.0001 | 80 | 400 | 10 | Rolling | N/A | | 5 | 100 |
| GBP/CHF | 24 hours | 24 hours | 0.0001 | 100 | 300 | 5 | Rolling | N/A | | 4 | 100 |
| GBP/NZD | 24 hours | 24 hours | 0.0001 | 130 | 400 | 14 | Rolling | N/A | | 12 | 300 |
| GBP/ZAR | 24 hours | 24 hours | 0.001 | 300 | 600 | 24 | Rolling | N/A | | 20 | 500 |
| GBP/AUD | 24 hours | 24 hours | 0.001 | 80 | 400 | 10 | Rolling | N/A | | 5 | 100 |
| NZD/CAD | 24 hours | 24 hours | 0.0001 | 100 | 300 | 8 | Rolling | N/A | | 5 | 100 |
| NZD/CHF | 24 hours | 24 hours | 0.0001 | 100 | 300 | 6 | Rolling | N/A | | 4 | 100 |
| NZD/JPY | 24 Hours | 24 hours | 0.01 | 100 | 300 | 6 | Rolling | N/A | | 4 | 100 |
| SGD/JPY | 24 hours | 24 hours | 0.0001 | 100 | 300 | 8 | Rolling | N/A | | 4 | 100 |
| USD/CZK | 24 Hours | 24 hours | 0.001 | 300 | 1000 | 34 | Rolling | N/A | | 20 | 500 |
| USD/DKK | 24 Hours | 24 hours | 0.0001 | 200 | 600 | 20 | Rolling | N/A | | 12 | 300 |
| USD/HUF | 24 Hours | 24 hours | 0.01 | 140 | 600 | 40 | Rolling | N/A | | 20 | 500 |
| USD/MXN | 24 Hours | 24 hours | 0.0001 | 500 | 1500 | 88 | Rolling | N/A | | 20 | 500 |
| USD/NOK | 24 Hours | 24 hours | 0.0001 | 300 | 1000 | 50 | Rolling | N/A | | 20 | 500 |
| USD/PLN | 24 Hours | 24 hours | 0.0001 | 200 | 600 | 40 | Rolling | N/A | | 20 | 500 |
| USD/SEK | 24 Hours | 24 hours | 0.0001 | 300 | 1000 | 50 | Rolling | N/A | | 20 | 500 |
| USD/SGD | 24 Hours | 24 hours | 0.0001 | 80 | 400 | 4 | Rolling | N/A | | 5 | 100 |
| USD/ZAR | 24 Hours | 24 hours | 0.001 | 60 | 180 | 15 | Rolling | N/A | | 6 | 200 |

Profit and loss (P/L) reporting for FX CFDs P/L is incurred in the quote currency (the second currency of the FX pair).

Contract sizes

For FX pairs with a unit risk of 0.0001, 1 CFD is the equivalent of 10,000 of the base currency (the first currency of the FX pair).

For FX pairs with a unit risk of 0.01, 1 CFD is the equivalent of 100 of the base currency (the first currency of the FX pair).

Example 1 CFD of GBP/USD @ 1.5575 = £10,000 or \$15,575, so Buy 1 CFD of GBP/USD at 1.5575 and then Sell 1 CFD of GBP/USD to close = \$1 profit).

1 CFD of USD/JPY @ 94.00 = \$100 or ¥9,400, so Buy 100 CFDs of USD/JPY at 94.00 and then Sell 100 CFDs of USD/JPY at 94.01 to close = ¥100 profit).

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

| INDIVIDUAL SHARES | | | | | | | | | |
|-------------------------------------|----------------|-------------------|----------------------|----------|----------|----------------------|------------------|-------------------|--|
| Market | Exchange Hours | LCG Quoting Hours | Underlying unit risk | Min IMR | Max CGSL | Spread | Contracts Quoted | GS Charges (from) | Minimum GS Distances (from) ¹ |
| UK 100 | 08:00-16:30 | 08:01-16:30 | penny move | 3% | 10% | 0.1% | Rolling | 0.50% | 5% |
| UK Mid 250 | 08:00-16:30 | 08:01-16:30 | penny move | 5% | 10% | 0.25% | Rolling | 1% | 10% |
| UK Small Cap & AIM (selection of) | 08:00-16:30 | 08:01-16:30 | penny move | Variable | Variable | 0.25% | Rolling | 1% | 30% |
| S&P 500 & Nasdaq 100 (selection of) | 14:30-21:00 | 14:31-21:00 | cent move | 5% | 15% | 0.1% (min 1 cent) | Rolling | 1% | 10% |
| German | 08:00-16:30 | 08:03-16:30 | cent move | 5% | 10% | 0.2% | Rolling | 1% | 10% |
| Ireland ISEQ shares | 08:00-16:28 | 08:05-16:25 | cent move | 5% | 15% | 0.25% (min 0.01 EUR) | Rolling | 2% | 20% |
| French | 08:00-16:30 | 08:01-16:30 | Cent Move | 5% | 10% | 0.2% | Rolling | 1% | 10% |
| Holland | 08:00-16:31 | 08:01-16:31 | Cent Move | 5% | 10% | 0.2% | Rolling | 1% | 10% |
| Selection of Swedish shares | 08:00-16:20 | 08:02-16:19 | SEK move | 5% | 15% | 0.10% | Rolling | 2% | 20% |
| Selection Norwegian Shares | 08:00-16:20 | 08:01-16:19 | NOK Mov | 5% | 15% | 0.10% | Rolling | 2% | 20% |
| Selection of Danish Shares | 08:00-16:00 | 08:02-15:45 | DKK Mov | 5% | 15% | 0.10% | Rolling | 2% | 20% |
| South African | 07:00-15:00 | 07:05-14:48 | Cent move | 10% | 20% | 0.25% | Rolling | 2% | 20% |
| Selection of Indian Shares | 03:45-10:00 | 03:45-10:00 | INR Mov | 10% | 20% | 0.25% | Rolling | 2% | 20% |

Spreads & commissions

For shares we do not charge commission or minimum commission, but instead we apply a spread either side of underlying market spread, as detailed in the table above.

Contract sizes

1 CFD is the equivalent of 1 share in the underlying market.

Example

Buy 10,000 CFDs of Vodafone at 95.0 and then sell 10,000 CFDs of Vodafone at 110.0 to close =£1,500 profit.

¹ The minimum distance is the Guaranteed Stop Order charge plus the spread for the market

Notes on Individual Shares

i) In respect of dividends, an adjustment to your account shall be made with reference to any dividend or distribution attributable to any relevant security on which a trade is based and shall be made and calculated as follows:

a. where your Position would result in a credit to your account (for example a Buy position in an equity which goes ex-dividend) we shall adjust the account balance in your favour by 80% of the gross dividend multiplied by the Transaction Size; or

b. where your Position would result in a debit to your account (for example a Sell position in an equity which goes ex-dividend) we shall adjust the account balance in our favour by the gross dividend multiplied by the Transaction Size.

Rollover of Futures Contracts

Rollover terms on all markets are available with LCG . To avail yourself of any rollover concessions you must indicate to LCG 45 minutes before the expiry of the relevant contract that you wish to roll. LCG will rollover futures contracts as follows:

- We will expire the trade at our mid point and offer the subsequent quarter at the current LCG quote.

Notes

- LCG closes the existing trade on rollover of futures contracts and subsequently opens a new trade on the next month/quarter
- Any profits or losses incurred are realised on rollover of futures contracts.

Rolling Daily Contracts

Rolling Daily contracts may incur a debit or credit for each day that they are held overnight. If you hold an open position at 23:30 London time then any relevant overnight financing charges and dividend charges will be applied to this position. The actual charge can be applied at any time after 23:30. If you are long of a market, this equates to real market cash exposure and so interest may be charged on this cash value for each day that the position is held open overnight. If you are short of a market, an interest return may be paid on these equivalent cash funds.

The overnight financing can be calculated as follows:

$$F = \frac{p}{u} \times s \times i$$

b

F = overnight financing

p = closing price

u = unit risk

s = size

i = applicable interest rate (RFR +2% for long positions or -2% for short positions)

b = day basis (365)

Notes on Daily Rolling equity and index trades

i) The Relevant Funding Rate (RFR) is generally equivalent to the base rate of the underlying currency of the country of the market concerned. Long rolling trades on shares / indices may be debited financing (RFR plus 2%). Short rolling trades on shares / indices may be credited financing (RFR minus 2%). For example, the RFR for a short rolling daily trade on Google would be based upon the base rate (Fed Funds Rate) of the USA minus 2% (e.g. 3.25% - 2% = 1.25%).

ii) The unit risk is the smallest movement on the relevant contract.

iii) Dividend adjustments are credited to long positions and debited from short positions held at the close of business on the day before the ex dividend date. If you are long, you may receive 80% of the dividend and if you are short you may be debited 100% of the dividend. Payment is credited / debited to your account on the ex-dividend date. Dividend adjustments may also apply to index positions.

Notes on Daily Rolling currency trades

i) The Relevant Funding Rate (RFR) for Forex trades is generally equivalent to the base rate of the second currency minus the base rate of the first currency in a currency pair. For example, the first currency in the currency pair GBP/USD is sterling and the second is the US dollar. Therefore, the corresponding RFR for GBP/USD may be calculated as follows: 3.25% (USD) minus 4.50% (GBP) = a negative interest rate of minus 1.25% or - 0.0125%.

ii) For Daily Rolling currency trades, the difference between the interest rates of currencies may be a negative number.

The rates used for the examples above are indicative and are not necessarily representative of correct rates.

Last updated : March 2011