

## 1. INTRODUCTION

This policy does not form part of our terms and conditions but is supplied in accordance with FSA rules. LCG is required to inform its clients (you) as to the policies for execution of client Trades and Orders.

## 2. LONDON CAPITAL GROUP

London Capital Group (LCG) provides a FX Spot Rolling Contract product to its clients. Every FX market quoted by LCG is derived directly from a wholesale quoting counterparty (i.e. FX quoting banks).

LCG is regulated by the Financial Services Authority (the FSA) and, as a regulated entity; LCG is required to take all reasonable steps to ensure the best possible result when executing client instructions.

## 3. ORDERS

Once a client has given a trading instruction that requires LCG to act on the behalf of the client, LCG considers itself to be in receipt of a client order i.e. where an agency obligation exists or where we work a trading instruction on behalf of the client as either a principle or a non risk principle basis.

## 4. TRADE EXECUTION POLICY

When executing an order for a client we will take into consideration a number of factors that allow us to offer the best possible result. For Retail and Professional clients, this will mainly be determined by the price, followed by the size and nature of the order, and the speed and likelihood of execution and settlement.

LCG continually reviews the source of all its 'underlying market' price data to ensure its accuracy and to ensure competitive execution prices.

## 5. CHARGES AND FEES POLICY

All fees payable for execution will be confirmed by LCG in the account opening letter. For time to time these rates may be amended and confirmed to the client by email or other means of communication prior to the change in rates.